



# NEWS RELEASE

Apr 11, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

## **KH Neochem Co., Ltd.** (Sec. Code: 4189)

### **[Affirmed]**

Issuer Rating: A-, Stable

Bond Rating: A-

CP Rating: a-1

### **RATIONALE:**

The English version will be available soon.

### **R&I RATINGS:**

**ISSUER: KH Neochem Co., Ltd.**

### **[Affirmed]**

	Rating		Rating Outlook	
Issuer Rating	A-		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.1	JPY 5,000 mn	Dec 5, 2019	Dec 5, 2024	A-
	Issue Limit			Rating
Commercial Paper	JPY 7,000 mn			a-1

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Chemicals [Jun 22, 2021]

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